

GENERIC RISK ASSESSMENT TOOL

RISK ASSESSMENT FOR:							DATE	
Risk Area (Topic or Hazard that is Source of Risk)	Likelihood			Severity of Harm			Risk	Comments

Highly Unlikely (HU) (1)	Minor Risk (1)	Tolerable Risk (3)	Moderate Risk (5)
Likely (U) (2)	Tolerable Risk (2)	Moderate Risk(4)	Substantial Risk (5)
Very Likely (L) (3)	Moderate Risk (3)	Substantial Risk (4)	Intolerable Risk (6)

Applicable to the following Accreditation Programs: (X) Hospital (X) Critical Access Hospital (X) Behavioral Health (X) Ambulatory Care (X) Office Based Surgery () Disease Specific Certification () Staffing Certification
Regulatory Information may change over time as healthcare expectations change. This document is current as of the date noted within this footer

GENERIC RISK ASSESSMENT TOOL

RISK LEVEL	ACTION and TIMEFRAME
Minor (score 4 or less)	No action required. Document in appropriate committee minutes that assessment completed and no action required
Tolerable (score 5)	Consider improvements that require minimal investment. Document any actions taken in appropriate committee minutes
Moderate (score 6)	Carefully balance improvement with costs associated. Define time frame for completion and report progress at appropriate committees with documentation in minutes.
Substantial (score 7)	Develop interim measures to reduce risk and implement ASAP. Establish long term risk reduction strategies, associated timeframes and accountable parties. Implement
Intolerable (score 8 or above)	Develop and implement interim measure to mitigate risk regardless of costs associated. Consider suspension of service if interim measures and long-term fix not possible.

Status Update of: _____						
What is the hazard?	Who might be harmed and How?	What are we currently doing to manage the hazard?	What are our future plans for managing/mitigating the hazard?	Who is responsible/accountable?	When will it be done?	Date Completed